

NTS Realty Holdings Limited Partnership Announces It Intends to File Its Annual Report on Form 10-K for the Year Ended December 31, 2006

Louisville, KY (March 28, 2007) (AMEX: NLP) - NTS Realty Holdings Limited Partnership (the "Company") announced today that it intends to file its Annual Report on Form 10-K for the year ended December 31, 2006 with the Securities and Exchange Commission (the "Commission") after the close of trading on the American Stock Exchange on March 28, 2007. The Annual Report contains earnings information for the Company for the year ended December 31, 2006. A copy of the Annual Report can be obtained from the Company's website at <http://www.ntsdevelopment.com> under the heading "About NTS" and from the Commission's website at <http://sec.gov>.