

**NTS Realty Holdings Limited Partnership announces it intends to file its Quarterly Report on Form 10-Q for the three and six months ended June 30, 2006**

**Louisville, KY (August 8, 2006) (AMEX: NLP)** - NTS Realty Holdings Limited Partnership (the "Company") announced today that it intends to file its Quarterly Report on Form 10-Q for the three and six months ended June 30, 2006 with the Securities and Exchange Commission (the "Commission"). The Quarterly Report will contain earnings information for the Company for the three and six months ended June 30, 2006. A copy of the Quarterly Report will be available on the Company's website at <http://www.ntsdevelopment.com> under the heading "About NTS" and from the Commission's website at <http://sec.gov>.