

**NTS Realty Holdings Limited Partnership Announces it has filed its Annual Report on Form 10-K for the year ended December 31, 2005**

**Louisville, KY (March 31, 2006) (AMEX: NLP)** - NTS Realty Holdings Limited Partnership (the "Company") announced today that it filed its Annual Report on Form 10-K for the year ended December 31, 2005 with the Securities and Exchange Commission (the "Commission"). The Annual Report contains earnings information for the Company for the year ended December 31, 2005. A copy of the Annual Report can be obtained from the Company's website at <http://www.ntsdevelopment.com> under the heading "About NTS" and from the Commission's website at <http://sec.gov>.