

**NTS Realty Holdings Limited Partnership Announces it intends to file its Quarterly Report on Form 10-Q for the period ended March 31, 2005**

**Louisville, KY (May 13, 2005) (AMEX: NLP)** – NTS Realty Holdings Limited Partnership (the “Company”) announced today that it intends to file its Quarterly Report on Form 10-Q for the period ended March 31, 2005, with the Securities and Exchange Commission (the “Commission”) after the close of trading on the American Stock Exchange on May 13, 2005. The Quarterly Report will contain earnings information for the Company on a pro forma basis for the period ended March 31, 2005. A copy of the Quarterly Report can be obtained from the Company’s website at <http://www.ntsdevelopment.com> under the heading “About NTS” and from the Commission’s website at <http://www.sec.gov>.